

Chemiplastica Acquires Raytor Compounds

Milan, Italy, 11th October 2008- Chemiplastica announced today that it has acquired all assets of Raytor Compounds. This announcement supersedes previous press release of 15th May 2008 regarding the merger of the two companies. After careful consideration the parties have agreed to an outright acquisition by Chemiplastica. This combines the two leading global manufacturers of amino molding compounds who will now operate under the **Chemiplastica** name that has been recognized for over fifty years as a quality thermoset molding compound manufacturer.

"This combination represents the latest step in Chemiplastica's global strategy" stated Claudio Colombo, Chairman and Chief Executive Officer. "Our focus will be to obtain considerable synergies which together with a strong market position will form a benefit for our customers, employees and the company's future growth, diversification and profitability"

Chemiplastica will operate four manufacturing facilities located in Italy, Sweden, Mexico and the United States and will maintain a global sales network that will continue to market its products under the trade names of "**Urochem**", "**Melochem**", and "**Fenochem**".

The global business will be managed by Gabriel Munck, formerly of Raytor Compounds who will now act as Chemiplastica's Chief Operating Officer. "I am pleased to join an industry leader with values and a vision that we share and that remains committed to the thermoset industry. We look forward to build on that history and commitment."